

UNIFIED SCHOOL DISTRICT NO. 482
Dighton, Kansas 67839

FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2015

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS

Financial Statement
Regulatory Basis
For the Year Ended June 30, 2015

TABLE OF CONTENTS

<u>Item</u>	<u>Page Number</u>
FINANCIAL SECTION	
Auditor's Report on Financial Statement	1-2
Summary Statement of Receipts, Expenditures and Unencumbered Cash	3-4
Notes to the Financial Statement	5-12
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures - Actual and Budget	13-14
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget	
General Funds	15-19
Special Purpose Funds	20-39
Bond and Interest Fund	40
Capital Project Funds	41-43
Schedule 3	
Summary of Receipts and Disbursements - Agency Funds	44
Schedule 4	
Schedule of Receipts, Expenditures and Unencumbered Cash - District Activity Funds	45-46
SUPPLEMENTARY INFORMATION	
Schedule 5	
Graphical Analysis	47-62

This page intentionally left blank.

VONFELDT, BAUER & VONFELDT, CHTD.

CERTIFIED PUBLIC ACCOUNTANTS

Telephone: (620) 285-2107

MEMBERS OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS AND

818 Broadway

Fax (620) 285-2110

KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 127

Larned, KS 67550

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 482
Dighton, Kansas 67839

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 482, Dighton, Kansas, a municipality, as of and for the year ended June 30, 2015 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 482, Dighton, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 482, Dighton, Kansas as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 482, Dighton, Kansas as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2015 basic financial statement upon which we rendered an unmodified opinion dated November 6, 2015. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas

November 6, 2015

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	\$ 462.09	\$ 0.00
Supplemental General Fund	128,968.82	16.99
Special Purpose Funds:		
At-Risk (4 Yr Old) Fund	0.00	0.00
At-Risk Fund	1,955.53	795.00
Capital Outlay Fund	551,026.40	272.40
Driver Training Fund	8,753.03	0.00
Food Service Fund	34,119.07	0.00
Professional Development Fund	135.58	125.00
Parent Education Fund	12,853.73	0.00
Special Education Fund	30,699.24	0.00
Vocational Education Fund	0.00	0.00
Gifts and Grants Fund	15,108.02	0.00
KPERs Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	141,496.27	0.00
Textbook Rental Fund	11,751.69	0.00
Recreation Commission Fund	25,270.61	0.00
Title I Fund	0.00	0.00
Title II Fund	(1.00)	0.00
REAP Grant Fund	3,632.29	0.00
Character Education Fund	0.00	0.00
District Activity Funds	13,394.83	0.00
Bond and Interest Funds:		
Bond and Interest Fund	1,763.12	0.00
Capital Project Funds:		
Project Fund	8,450,422.49	0.00
Cost of Issuance Fund	29,702.87	0.00
Compliance Fund	4,000.00	0.00
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 9,465,514.68</u>	<u>\$ 1,209.39</u>

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 1,947,255.09	\$ 1,947,717.00	\$ 0.18	\$ 204.80	\$ 204.98
639,636.79	683,897.00	84,725.60	401.25	85,126.85
32,786.00	22,716.97	10,069.03	0.00	10,069.03
147,700.00	110,312.40	40,138.13	0.00	40,138.13
480,518.38	483,449.45	548,367.73	76,195.71	624,563.44
3,479.00	5,568.34	6,663.69	0.00	6,663.69
191,014.50	194,310.18	30,823.39	0.00	30,823.39
9,000.00	4,176.27	5,084.31	0.00	5,084.31
20,000.00	28,306.21	4,547.52	1,103.89	5,651.41
317,019.21	254,766.53	92,951.92	0.00	92,951.92
44,700.00	44,650.62	49.38	0.00	49.38
16,214.11	18,694.67	12,627.46	0.00	12,627.46
144,905.21	144,905.21	0.00	0.00	0.00
8,177.26	13,164.63	136,508.90	0.00	136,508.90
20,184.96	30,000.00	1,936.65	0.00	1,936.65
52,730.73	44,056.67	33,944.67	0.00	33,944.67
31,822.00	31,822.00	0.00	0.00	0.00
10,740.00	10,739.00	0.00	0.00	0.00
20,005.05	23,636.34	1.00	431.53	432.53
0.00	0.00	0.00	0.00	0.00
146,078.10	149,964.92	9,508.01	0.00	9,508.01
918,345.97	479,920.78	440,188.31	0.00	440,188.31
11,124.70	7,763,573.95	697,973.24	2,408,296.52	3,106,269.76
0.00	29,702.87	0.00	0.00	0.00
0.00	4,000.00	0.00	0.00	0.00
<u>\$ 5,213,437.06</u>	<u>\$ 12,524,052.01</u>	<u>\$ 2,156,109.12</u>	<u>\$ 2,486,633.70</u>	<u>\$ 4,642,742.82</u>
Checking Account				\$ 9,892.59
NOW Accounts				106,643.00
Savings Account				4,552,430.43
Petty Cash				500.00
Total Cash				4,669,466.02
Agency Funds per Schedule 3				(26,723.20)
Total Reporting Entity (Excluding Agency Funds)				<u>\$ 4,642,742.82</u>

UNIFIED SCHOOL DISTRICT NO. 482
NOTES TO THE FINANCIAL STATEMENT
June 30, 2015

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 482, Dighton, Kansas (District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 482 (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency fund - funds used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, student account funds, etc.).

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of a checking account, interest bearing checking accounts and savings accounts. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

F. REIMBURSED EXPENSES

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment for Qualifying Budget Credits: District may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund	Title II Fund
Contingency Reserve Fund	REAP Grant Fund
Textbook Rental Fund	Character Education Fund
Title I Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

Note 4 - DEPOSITS

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC Coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk . State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits . Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2015.

Note 4 - DEPOSITS (Cont'd.)

At June 30, 2015 the District's carrying amount of deposits was \$4,669,466.02 and the bank balance was \$4,683,918.88. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$260,392.59 was covered by federal depository insurance, and \$4,423,526.29 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$91,920.00 subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

Note 6 - CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project Authorization	Interest Credited To Fund	Total Project Authorization	Cash Disbursements and Accounts Payable To Date
Building Improvements	\$ 12,400,000.00	\$ 5,860.33	\$ 12,405,860.33	\$ 11,588,576.21

Note 7 - SUMMARY OF INDEBTEDNESS

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2015, the statutory limit for the District was \$7,400,976.24. The outstanding bond principal represents 23.51% of the District valuation. The District received a waiver from the Kansas Department of Education to exceed the bond debt limit.

Note 8 - LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2015 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General obligation bonds:				
Series 2013	3.25 - 4.375%	12/23/2013	\$ 9,745,000.00	9/01/2034
Series 2014	1.00 - 2.00%	6/04/2014	2,655,000.00	9/01/2021
Capital leases payable:				
Computerized Temperature Control System - EPM	5.25%	8/24/2004	295,000.00	1/10/2015
2014 Bobcat Skid Steer Loader	4.25%	4/04/2014	29,915.56	4/04/2015
2015 Bobcat Skid Steer Loader	4.25%	4/07/2015	34,278.56	4/07/2016

Total contractual indebtedness

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	06/30/2016	06/30/2017	06/30/2018	06/30/2019
Principal:				
General obligation bonds	\$ 70,000.00	\$ 480,000.00	\$ 510,000.00	\$ 515,000.00
Capital leases payable	<u>30,478.56</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total principal	<u>100,478.56</u>	<u>480,000.00</u>	<u>510,000.00</u>	<u>515,000.00</u>
Interest:				
General obligation bonds	416,465.02	413,715.02	408,765.02	402,352.52
Capital leases payable	<u>1,316.93</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total interest	<u>417,781.95</u>	<u>413,715.02</u>	<u>408,765.02</u>	<u>402,352.52</u>
Total principal and interest	<u>\$ 518,260.51</u>	<u>\$ 893,715.02</u>	<u>\$ 918,765.02</u>	<u>\$ 917,352.52</u>

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
\$ 9,745,000.00	\$ 0.00	\$ 0.00	\$ 9,745,000.00	\$ 454,006.94
2,655,000.00	0.00	0.00	2,655,000.00	25,913.84
37,243.12	0.00	37,243.12	0.00	1,960.50
26,133.56	0.00	26,133.56	0.00	1,125.86
0.00	34,278.56	3,800.00	30,478.56	0.00
<u>\$ 12,463,376.68</u>	<u>\$ 34,278.56</u>	<u>\$ 67,176.68</u>	<u>\$ 12,430,478.56</u>	<u>\$ 483,007.14</u>

06/30/2020	06/30/2021 - 06/30/2025	06/30/2026 - 06/30/2030	06/30/2031 - 06/30/2035	Total
\$ 520,000.00	\$ 2,830,000.00	\$ 3,360,000.00	\$ 4,115,000.00	\$ 12,400,000.00
0.00	0.00	0.00	0.00	30,478.56
<u>520,000.00</u>	<u>2,830,000.00</u>	<u>3,360,000.00</u>	<u>4,115,000.00</u>	<u>12,430,478.56</u>
394,590.02	1,758,020.10	1,207,706.35	454,925.06	5,456,539.11
0.00	0.00	0.00	0.00	1,316.93
<u>394,590.02</u>	<u>1,758,020.10</u>	<u>1,207,706.35</u>	<u>454,925.06</u>	<u>5,457,856.04</u>
<u>\$ 914,590.02</u>	<u>\$ 4,588,020.10</u>	<u>\$ 4,567,706.35</u>	<u>\$ 4,569,925.06</u>	<u>\$ 17,888,334.60</u>

Note 9 - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At-Risk (4 Yr Old)	K.S.A. 72-6428	\$ 26,000.00
General	At-Risk	K.S.A. 72-6428	122,200.00
General	Food Service	K.S.A. 72-6428	77,000.00
General	Professional Development	K.S.A. 72-6428	3,000.00
General	Special Education	K.S.A. 72-6428	237,376.00
General	Vocational Education	K.S.A. 72-6428	36,000.00
General	Contingency	K.S.A. 72-6428	8,177.26
Supplemental General	At-Risk	K.S.A. 72-6433	25,500.00
Supplemental General	Professional Development	K.S.A. 72-6433	6,000.00
Supplemental General	Special Education	K.S.A. 72-6433	77,002.87
Supplemental General	Vocational Education	K.S.A. 72-6433	8,700.00
Cost of Issuance	Project	Close Fund	7,432.87

Note 10 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences. Each full-time teacher will begin the school year with ten days of sick leave. The unused sick leave days may accumulate to a total of ninety days. Sick leave may be used for the teacher's personal illness or injury which requires the teacher to be absent from their teaching duties, or the serious illness or injury or death of a member of the immediate family, the nature of which requires the teacher's presence. Unused sick leave will not be reimbursed except when a teacher, prior to the beginning of the school year, has accumulated the maximum number of leave days permitted by the District, the leave days for the current year shall be credited to the teacher's total available leave. Any days of unused leave which remain beyond the maximum allowed by the District at the end of the school year will be purchased by the District at the rate of \$100.00 per day. This payment is made with the September paycheck in the following fiscal year, therefore, the potential liability as of June 30, 2015 and 2014 is \$1,375.00 and \$1,450.00, respectively, which is a net change of (\$75.00).

All teachers will be allowed up to 3 days without loss of pay, for personal business during the school year, upon approval of the Superintendent. Unused personal leave will be converted to sick leave at half the time.

Note 11 - DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 7-4901, etc. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 11 - DEFINED BENEFIT PENSION PLAN (Cont'd.)

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability. The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$2,167,007 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

Note 12 - CONTINGENCIES

During the ordinary course of its operations the District is a party to potential claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material effect on the District's financial statement.

Note 13 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in KASB Risk Management Services, Inc., a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KASB Risk Management Services, Inc. for its workers compensation insurance. The agreement to participate provides that the KASB Risk Management Services, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services, Inc.'s management.

The District continues to carry commercial insurance for all other risks of loss, including equipment, property and building coverage. There have been no significant reductions in coverage from the prior year and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 14 - LEASE COMMITMENTS

Operating Leases:

The District has entered into an operating lease for computer equipment which contains cancellation provisions and is subject to annual appropriations. For the year ended June 30, 2015 rent expenditures were \$47,449.24. These expenditures were made from the Capital Outlay Fund.

Note 15 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through November 6, 2015, and does not believe any events have occurred which affect the financial statement as presented.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

Funds	Certified Budget	Adjustment to Comply with Legal Max
General Funds:		
General Fund	\$ 2,076,998.00	\$ (129,281.00)
Supplemental General Fund	714,001.00	(30,104.00)
Special Purpose Funds:		
At-Risk (4 Yr Old) Fund	71,070.00	XXXXXXXXXX
At-Risk Fund	209,951.00	XXXXXXXXXX
Capital Outlay Fund	1,005,610.00	XXXXXXXXXX
Driver Training Fund	14,953.00	XXXXXXXXXX
Food Service Fund	220,740.00	XXXXXXXXXX
Professional Development Fund	21,000.00	XXXXXXXXXX
Parent Education Fund	45,853.00	XXXXXXXXXX
Special Education Fund	366,184.00	XXXXXXXXXX
Vocational Education Fund	47,700.00	XXXXXXXXXX
KPERs Special Retirement Fund	202,511.00	XXXXXXXXXX
Recreation Commission Fund	85,000.00	XXXXXXXXXX
Bond and Interest Funds:		
Bond and Interest Fund	480,921.00	XXXXXXXXXX

<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 0.00	\$ 1,947,717.00	\$ 1,947,717.00	\$ 0.00
0.00	683,897.00	683,897.00	0.00
0.00	71,070.00	22,716.97	(48,353.03)
0.00	209,951.00	110,312.40	(99,638.60)
0.00	1,005,610.00	483,449.45	(522,160.55)
0.00	14,953.00	5,568.34	(9,384.66)
0.00	220,740.00	194,310.18	(26,429.82)
0.00	21,000.00	4,176.27	(16,823.73)
0.00	45,853.00	28,306.21	(17,546.79)
0.00	366,184.00	254,766.53	(111,417.47)
0.00	47,700.00	44,650.62	(3,049.38)
0.00	202,511.00	144,905.21	(57,605.79)
0.00	85,000.00	44,056.67	(40,943.33)
0.00	480,921.00	479,920.78	(1,000.22)

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 931,279.26	\$ 0.00	\$ 0.00	\$ 0.00
Delinquent Tax	8,652.72	0.00	0.00	0.00
Mineral Production Tax	65,734.50	62,483.09	68,000.00	(5,516.91)
Local Sources:				
Reimbursements	984.26	0.00	0.00	0.00
State Aid:				
General State Aid	764,213.00	1,714,739.00	1,759,936.00	(45,197.00)
Special Education Aid	168,368.00	170,033.00	248,600.00	(78,567.00)
Total Receipts	<u>1,939,231.74</u>	<u>1,947,255.09</u>	<u>\$ 2,076,536.00</u>	<u>\$ (129,280.91)</u>
Expenditures				
Instruction:				
Salaries	772,760.02	690,285.98	777,000.00	(86,714.02)
Employee Benefits	57,941.15	56,387.03	60,000.00	(3,612.97)
Purchased Professional Services	14,574.53	11,172.00	16,000.00	(4,828.00)
Purchased Property Services	683.36	182.94	1,000.00	(817.06)
Other Purchased Services	9,101.36	11,445.26	10,000.00	1,445.26
Supplies	5,894.54	3,999.87	6,800.00	(2,800.13)
Other	1,699.70	1,561.49	2,113.00	(551.51)
Student Support Services:				
Salaries	9,716.27	9,456.96	10,500.00	(1,043.04)
Employee Benefits	754.07	723.67	1,000.00	(276.33)
Purchased Professional Services	15,135.00	18,595.00	17,000.00	1,595.00
Property (Equip & Furn)	2,902.74	0.00	0.00	0.00
Instructional Support Staff:				
Salaries	59,882.10	62,129.97	63,500.00	(1,370.03)
Employee Benefits	4,272.15	8,381.20	7,500.00	881.20
Purchased Professional Services	5,814.40	0.00	6,000.00	(6,000.00)
Supplies	287.43	125.90	0.00	125.90
Other	200.00	0.00	0.00	0.00
General Administration:				
Salaries	113,825.13	103,619.17	101,000.00	2,619.17
Employee Benefits	16,393.60	9,329.12	17,000.00	(7,670.88)
Purchased Professional Services	14,845.34	33,200.65	15,000.00	18,200.65
Purchased Property Services	523.80	562.72	0.00	562.72
Other Purchased Services	39,818.79	41,531.51	41,200.00	331.51
Supplies	1,450.29	1,325.53	1,500.00	(174.47)
Other	407.68	459.50	0.00	459.50

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
School Administration:				
Salaries	146,378.15	169,011.50	164,000.00	5,011.50
Employee Benefits	11,114.30	12,821.31	15,000.00	(2,178.69)
Purchased Professional Services	2,829.53	760.00	3,000.00	(2,240.00)
Purchased Property Services	3,252.58	4,915.15	3,500.00	1,415.15
Other Purchased Services	913.38	496.76	0.00	496.76
Supplies	2,012.94	61.29	2,500.00	(2,438.71)
Central Services:				
Salaries	18,888.02	30,014.49	20,000.00	10,014.49
Employee Benefits	0.00	45.15	0.00	45.15
Purchased Professional Services	100.00	175.00	0.00	175.00
Operations & Maintenance:				
Salaries	98,310.07	4,291.89	0.00	4,291.89
Employee Benefits	7,507.25	326.51	0.00	326.51
Purchased Professional Services	20.00	210.00	0.00	210.00
Purchased Property Services	726.02	0.00	0.00	0.00
Other Purchased Services	0.00	4,285.00	0.00	4,285.00
Supplies	0.00	24.90	5,000.00	(4,975.10)
Electricity	10,219.37	0.00	12,000.00	(12,000.00)
Motor Fuel	396.48	0.00	500.00	(500.00)
Other	260.29	303.94	0.00	303.94
Operations & Maint. (Transportation):				
Supplies	88.00	0.00	0.00	0.00
Vehicle Operating Services:				
Salaries	30,330.91	23,436.77	32,000.00	(8,563.23)
Employee Benefits	2,366.58	1,792.94	2,500.00	(707.06)
Other Purchased Services	97,188.04	94,581.24	101,000.00	(6,418.76)
Motor Fuel	27,525.07	17,497.26	30,000.00	(12,502.74)
Other	342.22	0.00	500.00	(500.00)
Vehicle & Maintenance Services:				
Salaries	0.00	6,120.00	0.00	6,120.00
Employee Benefits	0.00	468.18	0.00	468.18
Purchased Professional Services	0.00	220.00	0.00	220.00
Purchased Property Services	8,359.26	240.88	0.00	240.88
Supplies	2,123.79	549.56	0.00	549.56
Equipment	9,366.68	118.36	0.00	118.36
Other	1,687.53	720.19	0.00	720.19

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operating Transfers:				
To At-Risk (4 Yr Old)	18,700.00	26,000.00	61,070.00	(35,070.00)
To At-Risk	60,000.00	122,200.00	148,275.00	(26,075.00)
To Food Service	14,300.35	77,000.00	73,440.00	3,560.00
To Professional Development	2,000.00	3,000.00	0.00	3,000.00
To Special Education	213,368.00	237,376.00	248,600.00	(11,224.00)
To Vocation Education	0.00	36,000.00	0.00	36,000.00
To Contingency Reserve	0.00	8,177.26	0.00	8,177.26
Adjustment to Comply with Legal Max			(129,281.00)	129,281.00
Total Expenditures	<u>1,939,558.26</u>	<u>1,947,717.00</u>	<u>\$ 1,947,717.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(326.52)	(461.91)		
Unencumbered Cash, Beginning	324.52	462.09		
Prior Year Cancelled Encumbrances	<u>464.09</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 462.09</u>	<u>\$ 0.18</u>		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 558,085.79	\$ 601,274.79	\$ 551,746.00	\$ 49,528.79
Delinquent Tax	8,989.21	8,241.74	8,624.00	(382.26)
Motor Veh./16-20M Veh. Tax	26,388.71	29,526.77	24,303.00	5,223.77
Recreational Vehicle Tax	395.58	418.49	359.00	59.49
Local Sources:				
Other Receipts from Local Sources	76.00	175.00	0.00	175.00
Total Receipts	<u>593,935.29</u>	<u>639,636.79</u>	<u>\$ 585,032.00</u>	<u>\$ 54,604.79</u>
Expenditures				
Instruction:				
Salaries	10,069.12	70,395.00	12,000.00	58,395.00
Employee Benefits	139,996.76	131,126.13	150,750.00	(19,623.87)
Other Purchased Services	0.00	222.22	0.00	222.22
Supplies	23,198.33	40,854.96	30,000.00	10,854.96
Property (Equip & Furn)	41.79	1,632.36	0.00	1,632.36
Other	177.00	1,425.33	0.00	1,425.33
Instructional Support Staff:				
Other Purchased Services	4,444.00	0.00	5,000.00	(5,000.00)
Supplies	185.82	369.89	0.00	369.89
General Administration:				
Salaries	4,705.33	0.00	5,000.00	(5,000.00)
Employee Benefits	21,183.55	46,239.72	23,000.00	23,239.72
Purchased Professional Services	1,182.50	647.40	1,500.00	(852.60)
Other Purchased Services	2,601.55	3,569.23	3,000.00	569.23
Supplies	581.06	612.81	1,000.00	(387.19)
Other	79.40	243.60	0.00	243.60
School Administration:				
Salaries	2,430.93	0.00	2,500.00	(2,500.00)
Employee Benefits	12,075.49	12,898.71	13,250.00	(351.29)
Purchased Professional Services	0.00	85.00	0.00	85.00
Other Purchased Services	9,213.82	13,869.27	11,000.00	2,869.27
Supplies	479.82	1,644.59	500.00	1,144.59
Other	0.00	68.25	0.00	68.25

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
SUPPLEMENTAL GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Central Services:				
Salaries	3,375.00	0.00	4,500.00	(4,500.00)
Employee Benefits	12,742.04	18,100.47	15,350.00	2,750.47
Purchased Professional Services	0.00	250.00	0.00	250.00
Other Purchased Services	0.00	1,283.95	0.00	1,283.95
Other	363.48	774.49	0.00	774.49
Operations & Maintenance:				
Salaries	12,955.29	0.00	0.00	0.00
Employee Benefits	19,633.61	0.00	0.00	0.00
Purchased Professional Services	268.00	20.00	0.00	20.00
Purchased Property Services	65,655.42	13,219.60	27,000.00	(13,780.40)
Other Purchased Services	105.00	0.00	0.00	0.00
Supplies	26,402.93	28,693.99	30,000.00	(1,306.01)
Heating	37,979.49	31,561.74	45,000.00	(13,438.26)
Electricity	104,296.79	143,371.36	110,000.00	33,371.36
Motor Fuel	2,019.10	2,824.32	5,000.00	(2,175.68)
Property (Equip & Furn)	753.85	0.00	0.00	0.00
Other	1,325.73	689.74	0.00	689.74
Operating Transfers:				
To At-Risk (4 Yr Old)	20,013.62	0.00	0.00	0.00
To At-Risk	31,450.00	25,500.00	59,701.00	(34,201.00)
To Food Service	44,537.23	0.00	0.00	0.00
To Professional Development	2,000.00	6,000.00	20,865.00	(14,865.00)
To Parent Education	0.00	0.00	13,000.00	(13,000.00)
To Special Education	30,000.00	77,002.87	77,385.00	(382.13)
To Vocational Education	14,618.15	8,700.00	47,700.00	(39,000.00)
Adjustment to Comply with Legal Max			(30,104.00)	30,104.00
Total Expenditures	<u>663,141.00</u>	<u>683,897.00</u>	<u>\$ 683,897.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(69,205.71)	(44,260.21)		
Unencumbered Cash, Beginning	195,300.20	128,968.82		
Prior Year Cancelled Encumbrances	<u>2,874.33</u>	<u>16.99</u>		
Unencumbered Cash, Ending	<u>\$ 128,968.82</u>	<u>\$ 84,725.60</u>		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 AT-RISK (4 YR OLD) FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 8,542.00	\$ 6,786.00	\$ 10,000.00	\$ (3,214.00)
Operating Transfers:				
From General	18,700.00	26,000.00	61,070.00	(35,070.00)
From Supplemental General	<u>20,013.62</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Receipts	<u>47,255.62</u>	<u>32,786.00</u>	<u>\$ 71,070.00</u>	<u>\$ (38,284.00)</u>
Expenditures				
Instruction:				
Salaries	55,097.55	66.64	56,730.00	(56,663.36)
Employee Benefits	3,425.20	0.00	4,340.00	(4,340.00)
Purchased Professional Services	0.00	21,960.96	0.00	21,960.96
Supplies	870.88	689.37	1,000.00	(310.63)
Other	<u>0.00</u>	<u>0.00</u>	<u>9,000.00</u>	<u>(9,000.00)</u>
Total Expenditures	<u>59,393.63</u>	<u>22,716.97</u>	<u>\$ 71,070.00</u>	<u>\$ (48,353.03)</u>
Receipts Over (Under) Expenditures	(12,138.01)	10,069.03		
Unencumbered Cash, Beginning	<u>12,138.01</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 10,069.03</u>		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 AT-RISK FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 60,000.00	\$ 122,200.00	\$ 148,275.00	\$ (26,075.00)
From Supplemental General	<u>31,450.00</u>	<u>25,500.00</u>	<u>59,701.00</u>	<u>(34,201.00)</u>
Total Receipts	<u>91,450.00</u>	<u>147,700.00</u>	<u>\$ 207,976.00</u>	<u>\$ (60,276.00)</u>
Expenditures				
Instruction:				
Salaries	88,775.73	99,604.74	91,450.00	8,154.74
Employee Benefits	6,594.17	7,339.69	6,800.00	539.69
Purchased Professional Services	795.00	0.00	1,000.00	(1,000.00)
Supplies	992.01	3,367.97	1,000.00	2,367.97
Other	0.00	0.00	109,701.00	(109,701.00)
Student Support Services:				
Supplies	<u>1,733.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>98,889.91</u>	<u>110,312.40</u>	<u>\$ 209,951.00</u>	<u>\$ (99,638.60)</u>
Receipts Over (Under) Expenditures	(7,439.91)	37,387.60		
Unencumbered Cash, Beginning	9,255.44	1,955.53		
Prior Year Cancelled Encumbrances	<u>140.00</u>	<u>795.00</u>		
Unencumbered Cash, Ending	<u>\$ 1,955.53</u>	<u>\$ 40,138.13</u>		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 CAPITAL OUTLAY FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 383,759.79	\$ 396,647.97	\$ 382,096.00	\$ 14,551.97
Delinquent Tax	5,469.49	5,106.95	5,931.00	(824.05)
Motor Veh./16-20M Veh. Tax	16,763.08	19,783.79	16,316.00	3,467.79
Recreational Vehicle Tax	252.21	280.52	241.00	39.52
Local Sources:				
Other Receipts from Local Sources	85,633.29	58,699.15	50,000.00	8,699.15
Total Receipts	<u>491,877.86</u>	<u>480,518.38</u>	<u>\$ 454,584.00</u>	<u>\$ 25,934.38</u>
Expenditures				
Instruction:				
Supplies	0.00	3,811.94	0.00	3,811.94
Property (Equip & Furn)	41,737.16	169,272.88	150,000.00	19,272.88
Student Support Services:				
Property (Equip & Furn)	2,805.00	555.38	5,000.00	(4,444.62)
Instructional Support Staff:				
Supplies	0.00	4,088.09	0.00	4,088.09
Property (Equip & Furn)	123.18	18,516.97	10,000.00	8,516.97
General Administration:				
Supplies	0.00	713.65	0.00	713.65
Property (Equip & Furn)	17,096.04	1,200.00	0.00	1,200.00
School Administration:				
Property (Equip & Furn)	5,859.37	6,817.53	0.00	6,817.53
Operations & Maintenance:				
Salaries	0.00	141,304.55	110,000.00	31,304.55
Employee Benefits	0.00	26,673.72	28,415.00	(1,741.28)
Purchased Professional Services	0.00	1,324.42	0.00	1,324.42
Purchased Property Services	0.00	35,653.66	100,000.00	(64,346.34)
Other Purchased Services	0.00	215.52	0.00	215.52
Property (Equip & Furn)	99,207.51	59,297.77	100,000.00	(40,702.23)
Transportation:				
Property (Equip & Buses)	72,723.89	440.00	150,000.00	(149,560.00)
Vehicle & Maintenance Services:				
Purchased Professional Services	0.00	580.00	0.00	580.00
Purchased Property Services	0.00	3,619.76	10,000.00	(6,380.24)
Supplies	0.00	1,490.67	2,500.00	(1,009.33)
Property (Equip & Furn)	0.00	5,362.93	10,000.00	(4,637.07)
Other	0.00	193.76	2,000.00	(1,806.24)

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 CAPITAL OUTLAY FUND (Cont'd.)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Facility Acquis. & Constr. Services:				
Site Improvement	52,499.27	173.07	0.00	173.07
Building Improvements	<u>114,845.40</u>	<u>2,143.18</u>	<u>327,695.00</u>	<u>(325,551.82)</u>
Total Expenditures	<u>406,896.82</u>	<u>483,449.45</u>	<u>\$ 1,005,610.00</u>	<u>\$ (522,160.55)</u>
Receipts Over (Under) Expenditures	84,981.04	(2,931.07)		
Unencumbered Cash, Beginning	464,574.74	551,026.40		
Prior Year Cancelled Encumbrances	<u>1,470.62</u>	<u>272.40</u>		
Unencumbered Cash, Ending	<u>\$ 551,026.40</u>	<u>\$ 548,367.73</u>		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 4,245.00	\$ 1,805.00	\$ 4,500.00	\$ (2,695.00)
State Aid:				
State Safety Aid	595.00	1,674.00	1,700.00	(26.00)
Total Receipts	<u>4,840.00</u>	<u>3,479.00</u>	<u>\$ 6,200.00</u>	<u>\$ (2,721.00)</u>
Expenditures				
Instruction:				
Salaries	0.00	4,755.00	10,000.00	(5,245.00)
Employee Benefits	0.00	363.76	1,000.00	(636.24)
Supplies	38.00	2.00	0.00	2.00
Other	0.00	12.00	3,203.00	(3,191.00)
Vehicle Operations & Maint. Services:				
Motor Fuel	0.00	435.58	750.00	(314.42)
Total Expenditures	<u>38.00</u>	<u>5,568.34</u>	<u>\$ 14,953.00</u>	<u>\$ (9,384.66)</u>
Receipts Over (Under) Expenditures	4,802.00	(2,089.34)		
Unencumbered Cash, Beginning	<u>3,951.03</u>	<u>8,753.03</u>		
Unencumbered Cash, Ending	<u>\$ 8,753.03</u>	<u>\$ 6,663.69</u>		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Interest on Idle Funds	\$ 816.05	\$ 579.00	\$ 817.00	\$ (238.00)
Food Sales	49,566.09	49,031.08	48,706.00	325.08
Miscellaneous	343.09	237.55	500.00	(262.45)
State Aid:				
State Food Assistance	1,391.53	1,329.09	1,208.00	121.09
Federal Aid:				
Child Nutrition Program	62,634.75	62,837.78	61,950.00	887.78
Operating Transfers:				
From General	14,300.35	77,000.00	73,440.00	3,560.00
From Supplemental General	<u>44,537.23</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Receipts	<u>173,589.09</u>	<u>191,014.50</u>	<u>\$ 186,621.00</u>	<u>\$ 4,393.50</u>
Expenditures				
Food Service Operation:				
Salaries	66,347.57	69,253.65	68,500.00	753.65
Employee Benefits	5,027.38	5,248.78	5,240.00	8.78
Other Purchased Services	0.00	214.80	0.00	214.80
Food & Supplies	109,073.60	118,164.25	115,000.00	3,164.25
Property (Equip & Furn)	1,977.83	534.12	2,000.00	(1,465.88)
Other	<u>852.27</u>	<u>894.58</u>	<u>30,000.00</u>	<u>(29,105.42)</u>
Total Expenditures	<u>183,278.65</u>	<u>194,310.18</u>	<u>\$ 220,740.00</u>	<u>\$ (26,429.82)</u>
Receipts Over (Under) Expenditures	(9,689.56)	(3,295.68)		
Unencumbered Cash, Beginning	<u>43,808.63</u>	<u>34,119.07</u>		
Unencumbered Cash, Ending	<u>\$ 34,119.07</u>	<u>\$ 30,823.39</u>		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 2,000.00	\$ 3,000.00	\$ 0.00	\$ 3,000.00
From Supplemental General	<u>2,000.00</u>	<u>6,000.00</u>	<u>20,865.00</u>	<u>(14,865.00)</u>
Total Receipts	<u>4,000.00</u>	<u>9,000.00</u>	<u>\$ 20,865.00</u>	<u>\$ (11,865.00)</u>
Expenditures				
Instructional Support Staff:				
Purchased Professional Services	14,580.00	4,176.27	20,000.00	(15,823.73)
Other	80.00	0.00	1,000.00	(1,000.00)
Central Services:				
Other Purchased Services	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>14,760.00</u>	<u>4,176.27</u>	<u>\$ 21,000.00</u>	<u>\$ (16,823.73)</u>
Receipts Over (Under) Expenditures	(10,760.00)	4,823.73		
Unencumbered Cash, Beginning	10,895.58	135.58		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>125.00</u>		
Unencumbered Cash, Ending	<u>\$ 135.58</u>	<u>\$ 5,084.31</u>		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
Parent Education	\$ 0.00	\$ 20,000.00	\$ 20,000.00	\$ 0.00
Operating Transfers:				
From Supplemental General	0.00	0.00	13,000.00	(13,000.00)
Total Receipts	0.00	20,000.00	\$ 33,000.00	\$ (13,000.00)
Expenditures				
Instruction:				
Salaries	0.00	20,000.00	30,000.00	(10,000.00)
Employee Benefits	249.64	1,630.60	2,300.00	(669.40)
Purchased Professional Services	30.00	110.00	0.00	110.00
Other Purchased Services	0.00	205.56	0.00	205.56
Supplies	0.00	1,223.13	700.00	523.13
Property (Equip & Furn)	0.00	1,711.75	0.00	1,711.75
Other	0.00	3,425.17	12,853.00	(9,427.83)
Total Expenditures	279.64	28,306.21	\$ 45,853.00	\$ (17,546.79)
Receipts Over (Under) Expenditures	(279.64)	(8,306.21)		
Unencumbered Cash, Beginning	13,133.37	12,853.73		
Unencumbered Cash, Ending	\$ 12,853.73	\$ 4,547.52		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 5,169.71	\$ 1,957.21	\$ 6,750.00	\$ (4,792.79)
Federal Aid:				
Aid Regular	2,699.41	683.13	2,750.00	(2,066.87)
Operating Transfers:				
From General	213,368.00	237,376.00	248,600.00	(11,224.00)
From Supplemental General	30,000.00	77,002.87	77,385.00	(382.13)
Total Receipts	<u>251,237.12</u>	<u>317,019.21</u>	<u>\$ 335,485.00</u>	<u>\$ (18,465.79)</u>
Expenditures				
Instruction:				
Purchased Professional Services	0.00	470.65	0.00	470.65
Other Purchased Services				
Assessments	80,999.38	82,534.10	82,534.00	0.10
Flow-thru	168,368.00	170,033.00	235,000.00	(64,967.00)
Other	0.00	0.00	30,000.00	(30,000.00)
Supplies	130.90	0.00	150.00	(150.00)
Other	1,494.04	0.00	1,500.00	(1,500.00)
Student Support Services:				
Salaries	0.00	26.94	0.00	26.94
Employee Benefits	0.00	2.06	0.00	2.06
Purchased Professional Services	122.00	0.00	0.00	0.00
Other Purchased Services	0.00	35.70	0.00	35.70
Other	93.92	0.00	0.00	0.00
Instructional Support Staff:				
Purchased Professional Services	500.00	0.00	0.00	0.00
Vehicle Operating Services:				
Salaries	3,897.31	1,545.84	11,000.00	(9,454.16)
Employee Benefits	298.14	118.24	1,000.00	(881.76)
Insurance	0.00	0.00	1,000.00	(1,000.00)
Supplies	0.00	0.00	2,000.00	(2,000.00)
Motor Fuel	1,572.17	0.00	2,000.00	(2,000.00)
Total Expenditures	<u>257,475.86</u>	<u>254,766.53</u>	<u>\$ 366,184.00</u>	<u>\$ (111,417.47)</u>

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
SPECIAL EDUCATION FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts Over (Under) Expenditures	(6,238.74)	62,252.68		
Unencumbered Cash, Beginning	36,923.67	30,699.24		
Prior Year Cancelled Encumbrances	<u>14.31</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 30,699.24</u>	<u>\$ 92,951.92</u>		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 0.00	\$ 36,000.00	\$ 0.00	\$ 36,000.00
From Supplemental General	14,618.15	8,700.00	47,700.00	(39,000.00)
Total Receipts	14,618.15	44,700.00	\$ 47,700.00	\$ (3,000.00)
Expenditures				
Instruction:				
Salaries	24,991.20	39,772.35	26,000.00	13,772.35
Employee Benefits	1,573.26	2,827.26	1,700.00	1,127.26
Purchased Professional Services	953.00	480.00	1,000.00	(520.00)
Other Purchased Services	135.00	0.00	0.00	0.00
Supplies	294.01	1,396.20	4,000.00	(2,603.80)
Property (Equip & Furn)	0.00	153.75	0.00	153.75
Other	129.20	21.06	15,000.00	(14,978.94)
Total Expenditures	28,075.67	44,650.62	\$ 47,700.00	\$ (3,049.38)
Receipts Over (Under) Expenditures	(13,457.52)	49.38		
Unencumbered Cash, Beginning	13,399.04	0.00		
Prior Year Cancelled Encumbrances	58.48	0.00		
Unencumbered Cash, Ending	\$ 0.00	\$ 49.38		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 GIFTS AND GRANTS FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Local Sources:		
Other Receipts from Local Sources	\$ 13,065.34	\$ 16,214.11
Total Receipts	<u>13,065.34</u>	<u>16,214.11</u>
Expenditures		
Instruction:		
Salaries	3,263.23	4,287.50
Employee Benefits	0.00	225.48
Purchased Property Services	186.84	2,554.00
Supplies	4,964.72	7,280.80
Property (Equip & Furn)	2,597.36	4,055.97
Other	<u>2,413.86</u>	<u>290.92</u>
Total Expenditures	<u>13,426.01</u>	<u>18,694.67</u>
Receipts Over (Under) Expenditures	(360.67)	(2,480.56)
Unencumbered Cash, Beginning	15,453.59	15,108.02
Prior Year Cancelled Encumbrances	<u>15.10</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 15,108.02</u>	<u>\$ 12,627.46</u>

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 KPERS SPECIAL RETIREMENT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
KPERS	\$ 159,456.63	\$ 144,905.21	\$ 202,511.00	\$ (57,605.79)
Total Receipts	<u>159,456.63</u>	<u>144,905.21</u>	<u>\$ 202,511.00</u>	<u>\$ (57,605.79)</u>
Expenditures				
Instruction:				
Employee Benefits	91,019.76	83,163.01	133,677.00	(50,513.99)
Student Support Services:				
Employee Benefits	1,126.61	2,181.97	5,330.00	(3,148.03)
Instructional Support Staff:				
Employee Benefits	5,778.24	5,234.29	9,739.00	(4,504.71)
General Administration:				
Employee Benefits	19,549.20	12,283.76	13,951.00	(1,667.24)
School Administration:				
Employee Benefits	15,400.59	18,061.67	21,914.00	(3,852.33)
Central Services:				
Employee Benefits	4,447.56	4,503.30	3,225.00	1,278.30
Operations & Maintenance:				
Employee Benefits	13,044.83	13,393.81	0.00	13,393.81
Student Transportation Services:				
Employee Benefits	816.62	97.78	5,659.00	(5,561.22)
Food Service:				
Employee Benefits	<u>8,273.22</u>	<u>5,985.62</u>	<u>9,016.00</u>	<u>(3,030.38)</u>
Total Expenditures	<u>159,456.63</u>	<u>144,905.21</u>	<u>\$ 202,511.00</u>	<u>\$ (57,605.79)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Operating Transfers:		
From General	\$ 0.00	\$ 8,177.26
Total Receipts	<u>0.00</u>	<u>8,177.26</u>
Expenditures		
Instruction:		
Purchased Professional Services	29,295.00	0.00
Supplies	0.00	13,164.63
Instructional Support Staff:		
Purchased Professional Services	<u>500.00</u>	<u>0.00</u>
Total Expenditures	<u>29,795.00</u>	<u>13,164.63</u>
Receipts Over (Under) Expenditures	(29,795.00)	(4,987.37)
Unencumbered Cash, Beginning	<u>171,291.27</u>	<u>141,496.27</u>
Unencumbered Cash, Ending	<u>\$ 141,496.27</u>	<u>\$ 136,508.90</u>

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 TEXTBOOK RENTAL FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Local Sources:		
Rental Fees	\$ 11,316.32	\$ 11,115.00
Other	<u>0.00</u>	<u>9,069.96</u>
Total Receipts	<u>11,316.32</u>	<u>20,184.96</u>
Expenditures		
Instruction:		
Supplies	<u>21,448.56</u>	<u>30,000.00</u>
Total Expenditures	<u>21,448.56</u>	<u>30,000.00</u>
Receipts Over (Under) Expenditures	(10,132.24)	(9,815.04)
Unencumbered Cash, Beginning	21,861.56	11,751.69
Prior Year Cancelled Encumbrances	<u>22.37</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 11,751.69</u></u>	<u><u>\$ 1,936.65</u></u>

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 47,987.88	\$ 49,581.10	\$ 47,760.00	\$ 1,821.10
Delinquent Tax	691.31	643.99	742.00	(98.01)
Motor Veh./16-20M Veh. Tax	2,043.58	2,470.56	2,041.00	429.56
Recreational Vehicle Tax	30.80	35.08	30.00	5.08
Local Sources:				
Other Receipts from Local Sources	0.00	0.00	10,000.00	(10,000.00)
Total Receipts	<u>50,753.57</u>	<u>52,730.73</u>	<u>\$ 60,573.00</u>	<u>\$ (7,842.27)</u>
Expenditures				
Community Service Operations	<u>49,226.06</u>	<u>44,056.67</u>	<u>85,000.00</u>	<u>(40,943.33)</u>
Total Expenditures	<u>49,226.06</u>	<u>44,056.67</u>	<u>\$ 85,000.00</u>	<u>\$ (40,943.33)</u>
Receipts Over (Under) Expenditures	1,527.51	8,674.06		
Unencumbered Cash, Beginning	<u>23,743.10</u>	<u>25,270.61</u>		
Unencumbered Cash, Ending	<u>\$ 25,270.61</u>	<u>\$ 33,944.67</u>		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 TITLE I FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 32,141.00	\$ 31,822.00
Total Receipts	<u>32,141.00</u>	<u>31,822.00</u>
Expenditures		
Instruction:		
Salaries	27,736.94	25,693.89
Employee Benefits	2,068.56	1,970.10
Supplies	<u>2,335.50</u>	<u>4,158.01</u>
Total Expenditures	<u>32,141.00</u>	<u>31,822.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 TITLE II FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 10,746.00	\$ 10,740.00
Total Receipts	<u>10,746.00</u>	<u>10,740.00</u>
Expenditures		
Instruction:		
Salaries	10,051.29	9,977.63
Employee Benefits	<u>694.71</u>	<u>761.37</u>
Total Expenditures	<u>10,746.00</u>	<u>10,739.00</u>
Receipts Over (Under) Expenditures	0.00	1.00
Unencumbered Cash, Beginning	<u>(1.00)</u>	<u>(1.00)</u>
Unencumbered Cash, Ending	<u>\$ (1.00)</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 REAP GRANT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Federal Aid:		
US Department of Education	\$ 31,942.75	\$ 20,005.05
Total Receipts	<u>31,942.75</u>	<u>20,005.05</u>
Expenditures		
Instruction:		
Salaries	10,462.50	3,633.16
Employee Benefits	797.68	277.02
Purchased Professional Services	6,015.00	795.00
Supplies	5,598.82	18,342.15
Property (Equip & Furn)	<u>339.00</u>	<u>589.01</u>
Total Expenditures	<u>23,213.00</u>	<u>23,636.34</u>
Receipts Over (Under) Expenditures	8,729.75	(3,631.29)
Unencumbered Cash, Beginning	<u>(5,097.46)</u>	<u>3,632.29</u>
Unencumbered Cash, Ending	<u>\$ 3,632.29</u>	<u>\$ 1.00</u>

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 CHARACTER EDUCATION FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
Instruction:		
Supplies	<u>906.47</u>	<u>0.00</u>
Total Expenditures	<u>906.47</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	(906.47)	0.00
Unencumbered Cash, Beginning	<u>906.47</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 BOND AND INTEREST FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 0.00	\$ 916,215.03	\$ 883,886.00	\$ 32,329.03
Delinquent Tax	0.00	2,130.94	0.00	2,130.94
Bond Proceeds	<u>1,763.12</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Receipts	<u>1,763.12</u>	<u>918,345.97</u>	<u>\$ 883,886.00</u>	<u>\$ 34,459.97</u>
Expenditures				
Interest	0.00	479,920.78	479,921.00	(0.22)
Commission & Postage	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>(1,000.00)</u>
Total Expenditures	<u>0.00</u>	<u>479,920.78</u>	<u>\$ 480,921.00</u>	<u>\$ (1,000.22)</u>
Receipts Over (Under) Expenditures	1,763.12	438,425.19		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>1,763.12</u>		
Unencumbered Cash, Ending	<u>\$ 1,763.12</u>	<u>\$ 440,188.31</u>		

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
PROJECT FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Bond Proceeds	\$ 12,273,256.25	\$ 0.00
Interest on Idle Funds	2,168.50	3,691.83
Close Fund:		
From Cost of Issuance	<u>0.00</u>	<u>7,432.87</u>
Total Receipts	<u>12,275,424.75</u>	<u>11,124.70</u>
Expenditures		
Facility Acquis. & Constr. Services:		
Architectural & Engineering Services	583,390.27	1,002,372.65
New Building Aq. & Constr.	0.00	76,723.72
Building Improvements	3,236,640.87	6,366,455.83
Other	<u>4,971.12</u>	<u>318,021.75</u>
Total Expenditures	<u>3,825,002.26</u>	<u>7,763,573.95</u>
Receipts Over (Under) Expenditures	8,450,422.49	(7,752,449.25)
Unencumbered Cash, Beginning	<u>0.00</u>	<u>8,450,422.49</u>
Unencumbered Cash, Ending	<u>\$ 8,450,422.49</u>	<u>\$ 697,973.24</u>

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 COST OF ISSUANCE FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Bond Proceeds	\$ 132,700.00	\$ 0.00
Total Receipts	<u>132,700.00</u>	<u>0.00</u>
Expenditures		
Cost of Issuance	102,997.13	22,270.00
Close Fund:		
To Project Fund	<u>0.00</u>	<u>7,432.87</u>
Total Expenditures	<u>102,997.13</u>	<u>29,702.87</u>
Receipts Over (Under) Expenditures	29,702.87	(29,702.87)
Unencumbered Cash, Beginning	<u>0.00</u>	<u>29,702.87</u>
Unencumbered Cash, Ending	<u>\$ 29,702.87</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
 COMPLIANCE FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts		
Bond Proceeds	\$ 4,000.00	\$ 0.00
Total Receipts	<u>4,000.00</u>	<u>0.00</u>
Expenditures		
Legal & Professional Fees	<u>0.00</u>	<u>4,000.00</u>
Total Expenditures	<u>0.00</u>	<u>4,000.00</u>
Receipts Over (Under) Expenditures	4,000.00	(4,000.00)
Unencumbered Cash, Beginning	<u>0.00</u>	<u>4,000.00</u>
Unencumbered Cash, Ending	<u><u>\$ 4,000.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS

AGENCY FUNDS

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2015

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Class of 2014	\$ 2,730.70	\$ 0.00	\$ 2,730.70	\$ 0.00
Class of 2015	4,681.35	58.40	4,258.38	481.37
Class of 2016	900.85	39,385.90	34,908.57	5,378.18
Class of 2017	226.23	956.75	919.08	263.90
Class of 2018	202.09	100.00	5.00	297.09
Class of 2019	93.59	87.50	0.00	181.09
Class of 2020	0.00	90.00	0.00	90.00
Admin Building	0.00	1,542.53	161.67	1,380.86
Electrathon	397.41	430.76	0.00	828.17
Junior High Cheerleaders	215.76	1,377.80	1,593.56	0.00
High School Cheerleaders	260.41	3,101.10	3,361.51	0.00
NHS	(274.87)	3,944.82	2,733.08	936.87
STUCO	580.73	1,906.07	1,515.47	971.33
Forensics	241.97	210.76	434.00	18.73
Junior High Activities	382.09	4,693.00	3,860.27	1,214.82
Faculty	0.00	777.33	335.47	441.86
Vocal Music	564.10	128.00	432.48	259.62
Volleyball	2,350.40	3,287.26	2,884.36	2,753.30
Spanish Club	35.15	180.00	214.45	0.70
FCCLA	524.66	2,295.86	2,434.00	386.52
Football	387.23	2,180.76	308.48	2,259.51
Girls Basketball	381.57	378.76	0.00	760.33
Boys Basketball	0.00	776.76	334.86	441.90
Art Club	18.23	180.76	0.00	198.99
Dance Team	288.49	2,304.70	2,428.71	164.48
Theatrical	103.77	1,300.00	1,400.00	3.77
Junior High Volleyball & Basketball	14.86	788.50	676.57	126.79
DC Band Trip	506.65	98.00	604.65	0.00
Flag Team	618.66	320.00	938.66	0.00
Total High School	16,432.08	72,882.08	69,473.98	19,840.18
Grade School:				
Flowers/Staff	0.00	196.98	33.50	163.48
STUCO	5,634.01	3,917.48	2,831.95	6,719.54
Total Grade School	5,634.01	4,114.46	2,865.45	6,883.02
Total Agency Funds	\$ 22,066.09	\$ 76,996.54	\$ 72,339.43	\$ 26,723.20

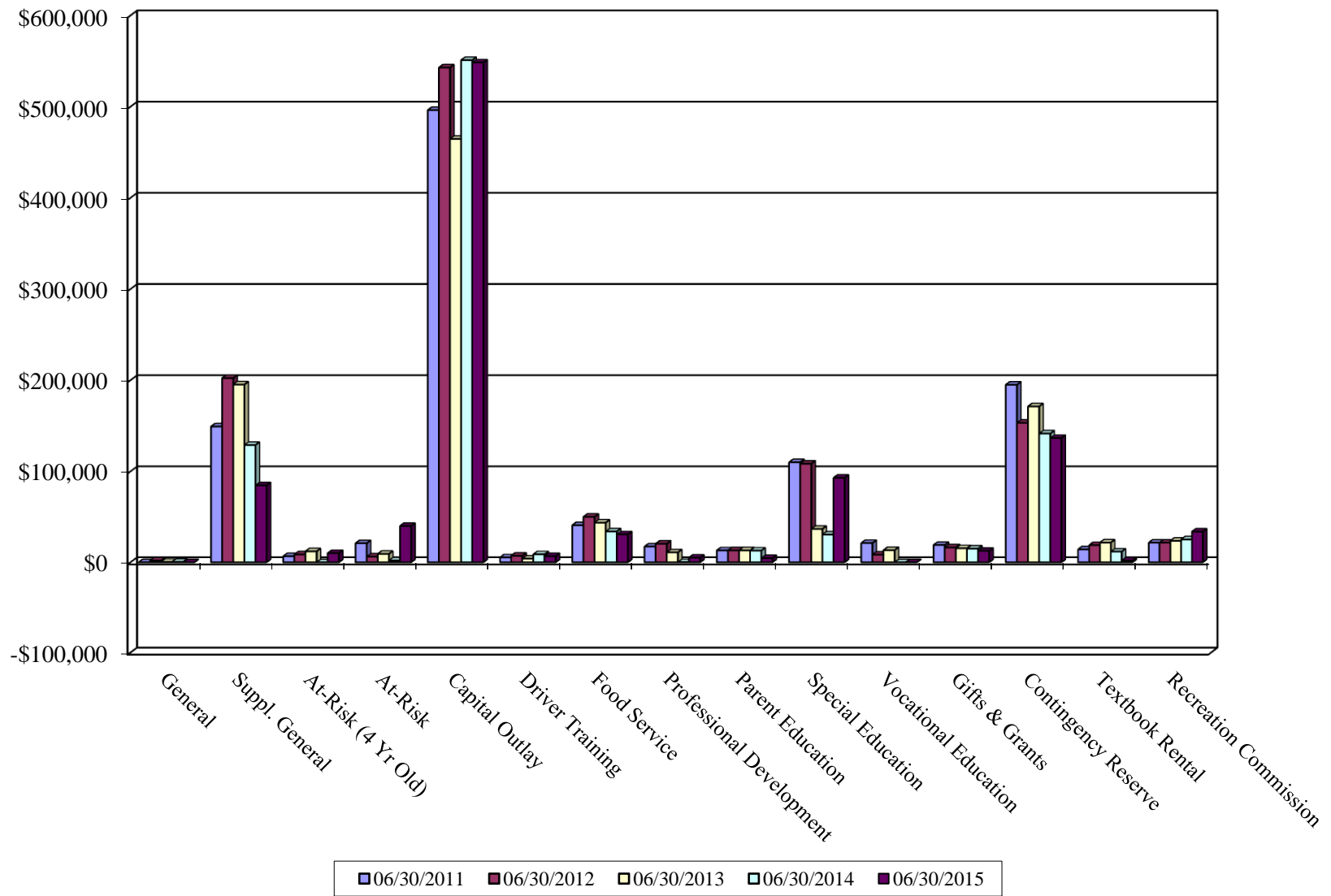
UNIFIED SCHOOL DISTRICT NO. 482, DIGHTON, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
Gate Receipts:			
High School:			
Athletics	\$ 3,467.04	\$ 0.00	\$ 43,839.36
Band Activities	44.69	0.00	1,020.41
Grade School:			
Activities	<u>9,569.96</u>	<u>0.00</u>	<u>338.46</u>
Total Gate Receipts	<u>13,081.69</u>	<u>0.00</u>	<u>45,198.23</u>
School Projects:			
High School:			
Art	0.00	0.00	337.50
Yearbook	0.00	0.00	8,090.00
FACS	0.00	0.00	1,518.22
Sales Tax	72.68	0.00	6,611.51
Band Fees	0.00	0.00	2,110.00
Library Fees	0.00	0.00	210.50
Lunch Fees	0.00	0.00	25,899.03
Shop Fees	0.00	0.00	2,744.89
Textbooks	0.00	0.00	4,940.00
iPad Fees	0.00	0.00	4,507.50
Bad Debt	0.00	0.00	2,036.40
Grade School:			
Band Fees	0.00	0.00	899.00
Pictures	0.00	0.00	2,562.07
Lunch Fees	0.00	0.00	23,609.25
Textbooks	0.00	0.00	6,275.00
Yearbook	240.46	0.00	0.00
At-Risk	0.00	0.00	7,134.00
iPad Fees	<u>0.00</u>	<u>0.00</u>	<u>1,395.00</u>
Total School Projects	<u>313.14</u>	<u>0.00</u>	<u>100,879.87</u>
Total District Activity Funds	<u>\$ 13,394.83</u>	<u>\$ 0.00</u>	<u>\$ 146,078.10</u>

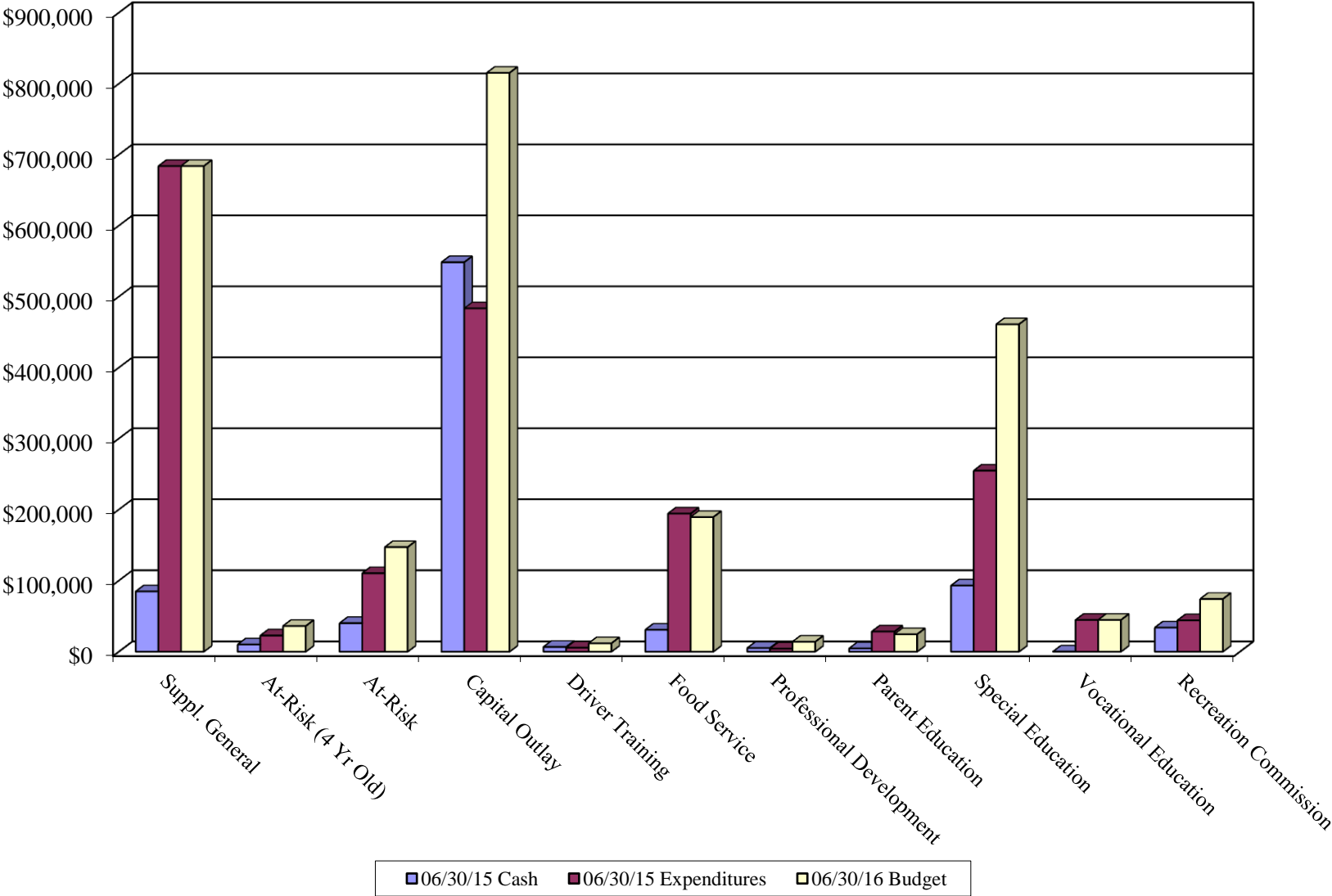
<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 41,442.81	\$ 5,863.59	\$ 0.00	\$ 5,863.59
491.53	573.57	0.00	573.57
<u>9,204.67</u>	<u>703.75</u>	<u>0.00</u>	<u>703.75</u>
<u>51,139.01</u>	<u>7,140.91</u>	<u>0.00</u>	<u>7,140.91</u>
337.50	0.00	0.00	0.00
8,090.00	0.00	0.00	0.00
1,518.22	0.00	0.00	0.00
6,622.91	61.28	0.00	61.28
2,110.00	0.00	0.00	0.00
210.50	0.00	0.00	0.00
25,899.03	0.00	0.00	0.00
2,744.89	0.00	0.00	0.00
4,940.00	0.00	0.00	0.00
4,507.50	0.00	0.00	0.00
2,036.40	0.00	0.00	0.00
899.00	0.00	0.00	0.00
256.25	2,305.82	0.00	2,305.82
23,609.25	0.00	0.00	0.00
6,275.00	0.00	0.00	0.00
240.46	0.00	0.00	0.00
7,134.00	0.00	0.00	0.00
<u>1,395.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>98,825.91</u>	<u>2,367.10</u>	<u>0.00</u>	<u>2,367.10</u>
<u>\$ 149,964.92</u>	<u>\$ 9,508.01</u>	<u>\$ 0.00</u>	<u>\$ 9,508.01</u>

SUPPLEMENTARY INFORMATION

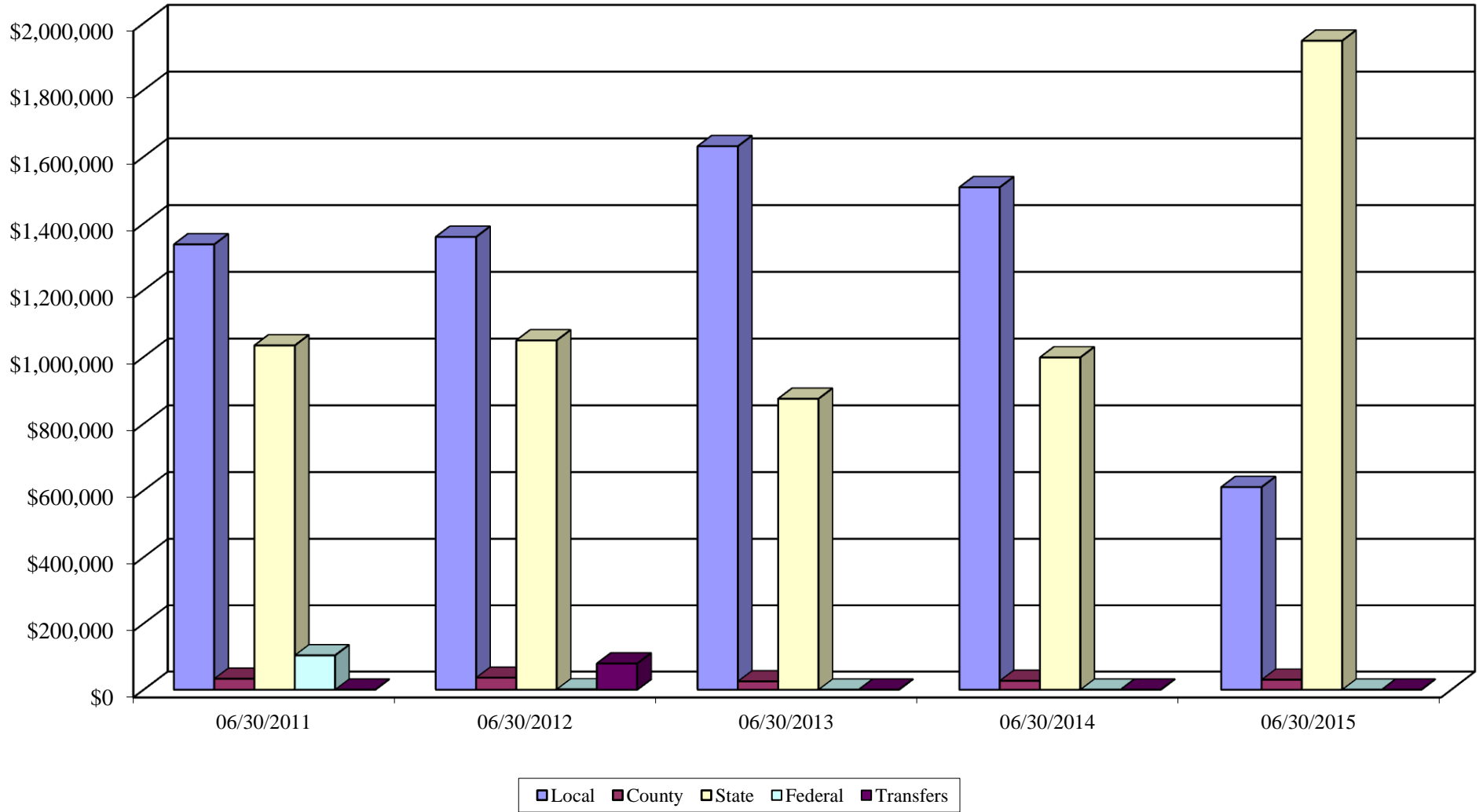
**Unified School District No. 482
Dighton, Kansas
Unencumbered Cash Balances - Selected Funds**



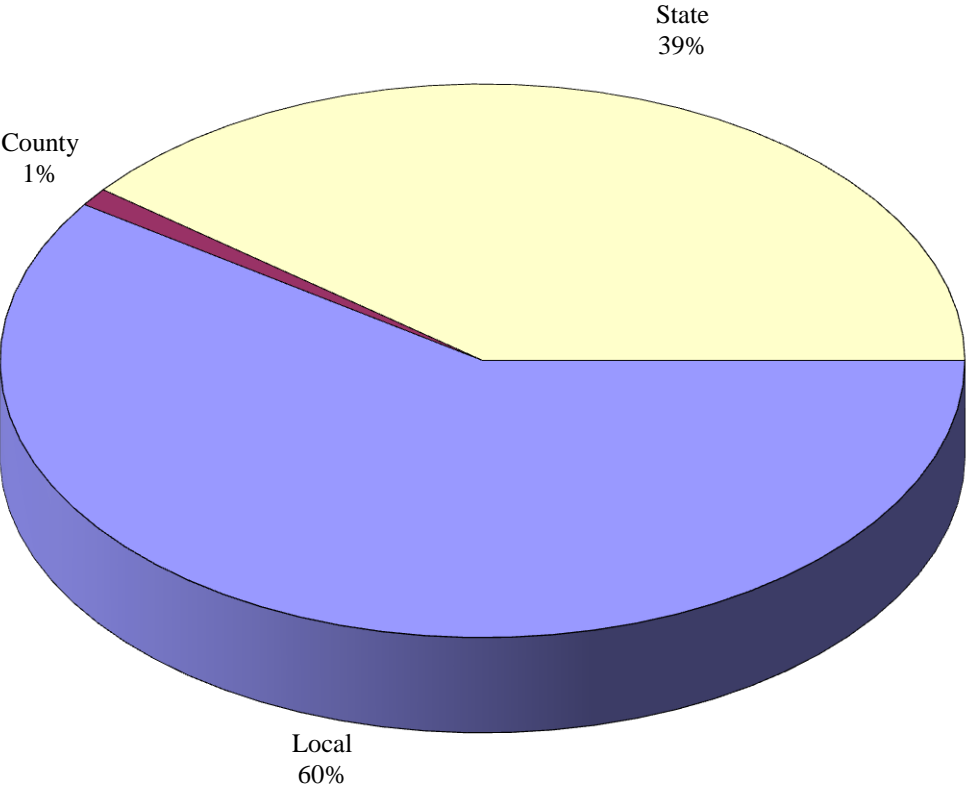
Unified School District No. 482
Dighton, Kansas
Unencumbered Cash Compared to Expenditures - Selected Funds



**Unified School District No. 482
Dighton, Kansas
General & Supplemental General Fund Receipts**

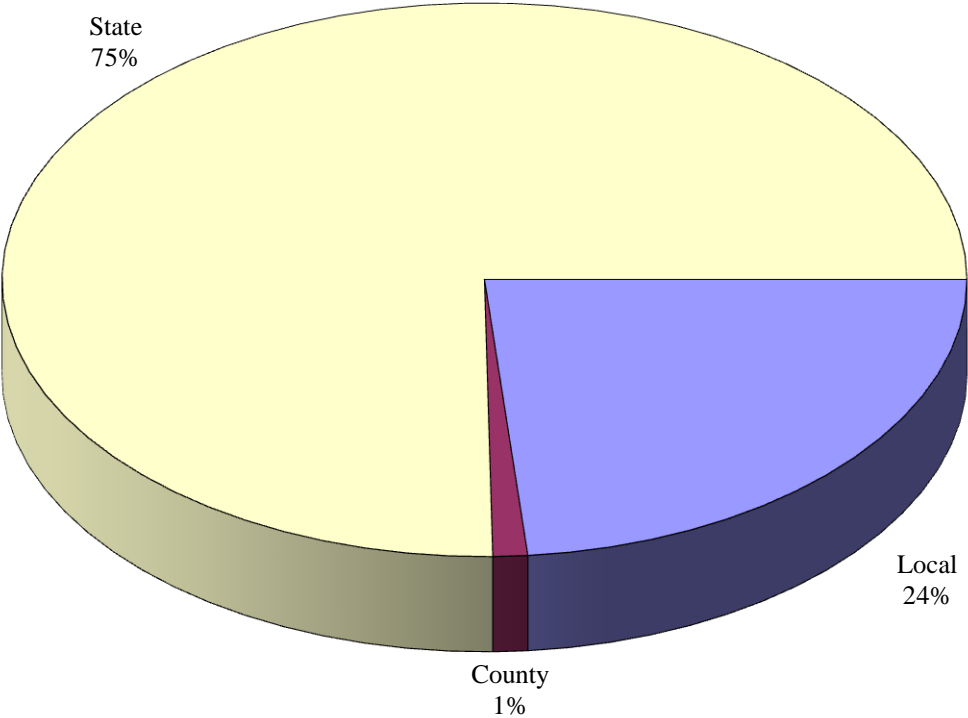


**Unified School District No. 482
Dighton, Kansas
General & Supplemental General Fund Receipts**



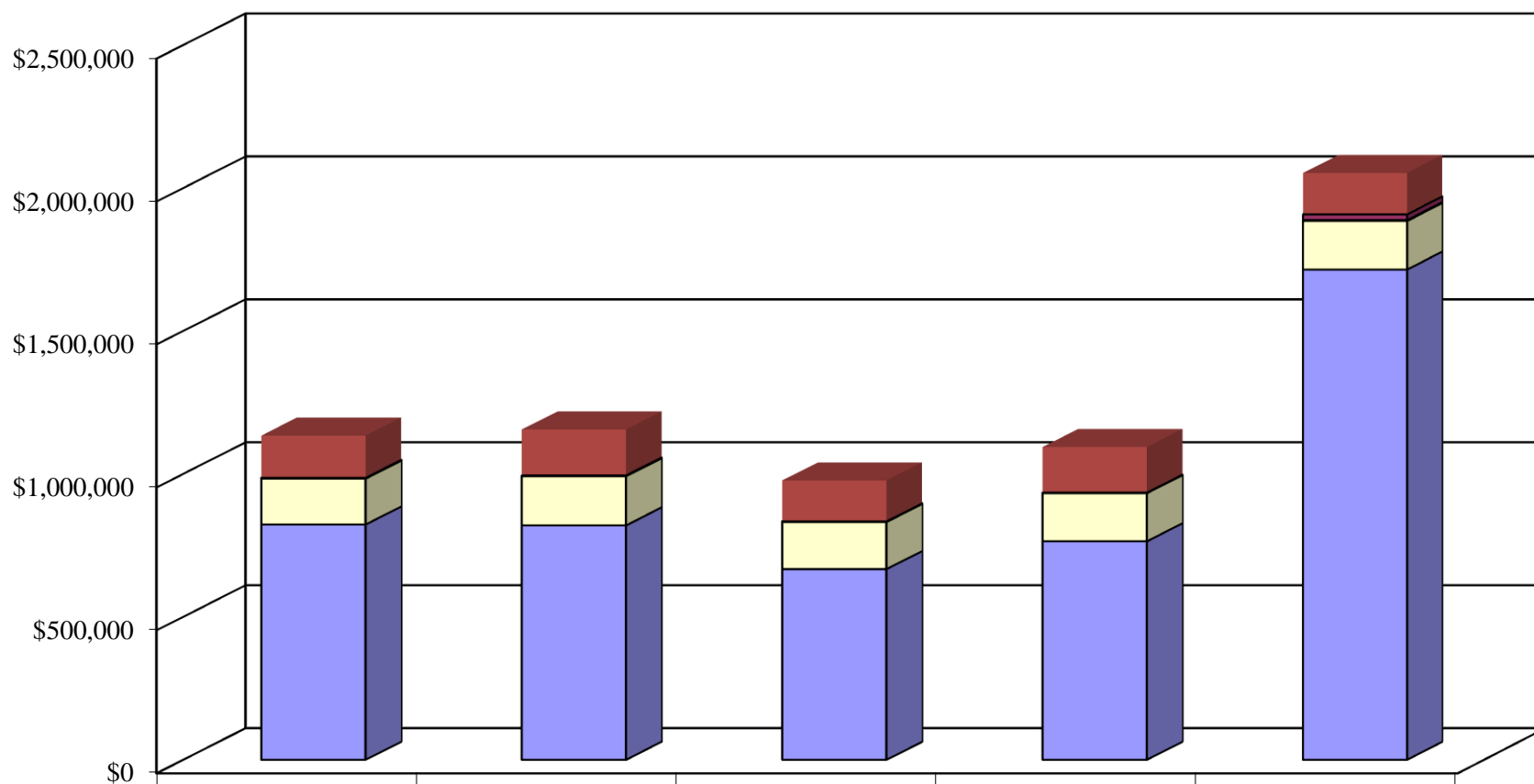
06/30/2014

**Unified School District No. 482
Dighton, Kansas
General & Supplemental General Fund Receipts**



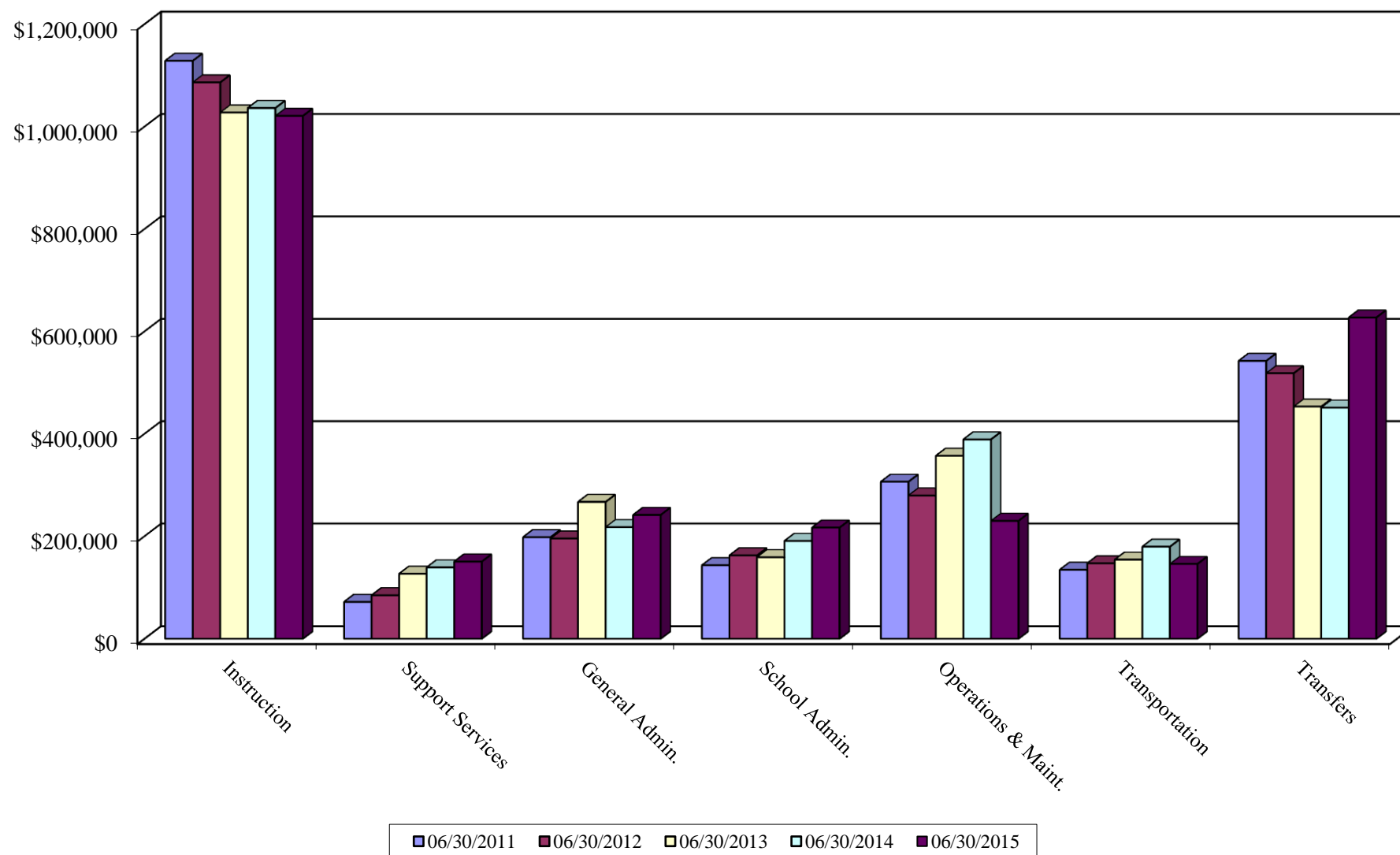
06/30/2015

Unified School District No. 482
Dighton, Kansas
State Aid

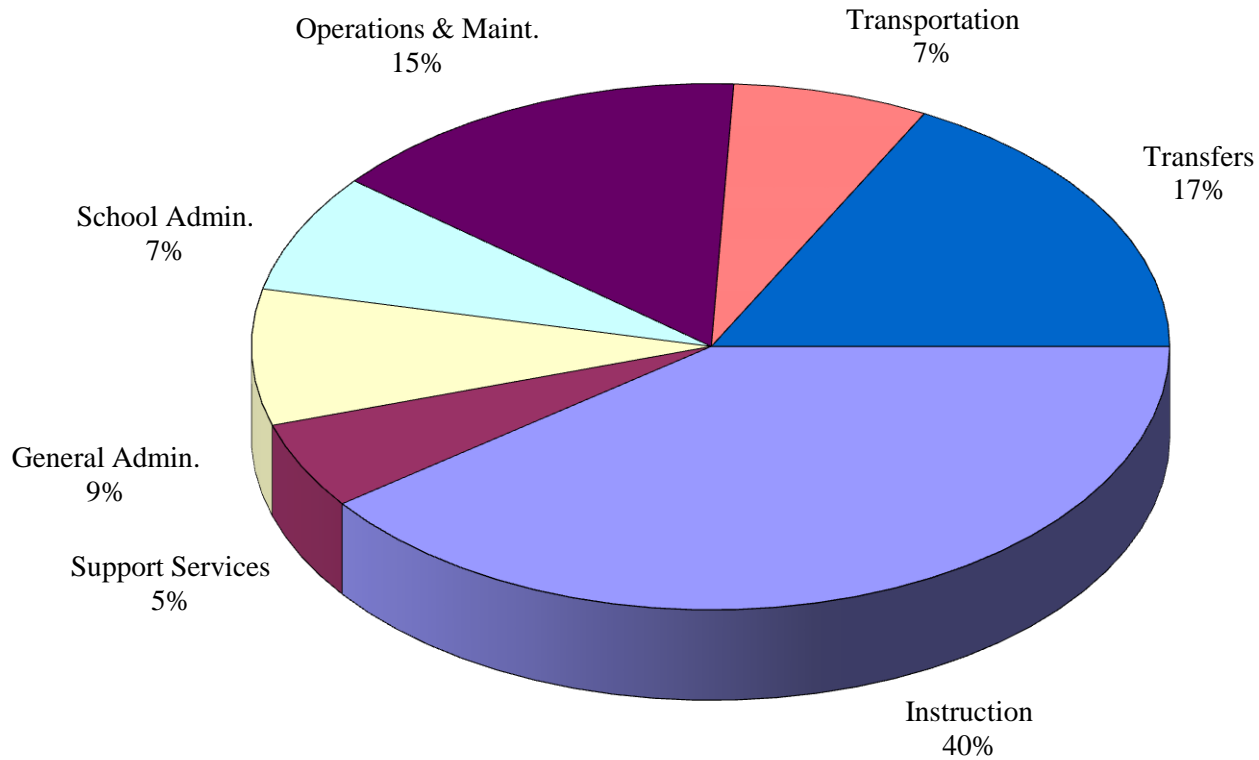


	06/30/2011	06/30/2012	06/30/2013	06/30/2014	06/30/2015
KPERS Special Retirement	148,082	160,754	142,840	159,457	144,905
Parent Education	0	0	0	0	20,000
Food Assistance	1,322	1,361	1,367	1,392	1,329
Safety Aid	1,258	1,128	930	595	1,674
Special Education	160,573	172,086	164,695	168,368	170,033
General	822,808	819,936	666,921	764,213	1,714,739

**Unified School District No. 482
Dighton, Kansas
General & Supplemental General Fund Expenditures**

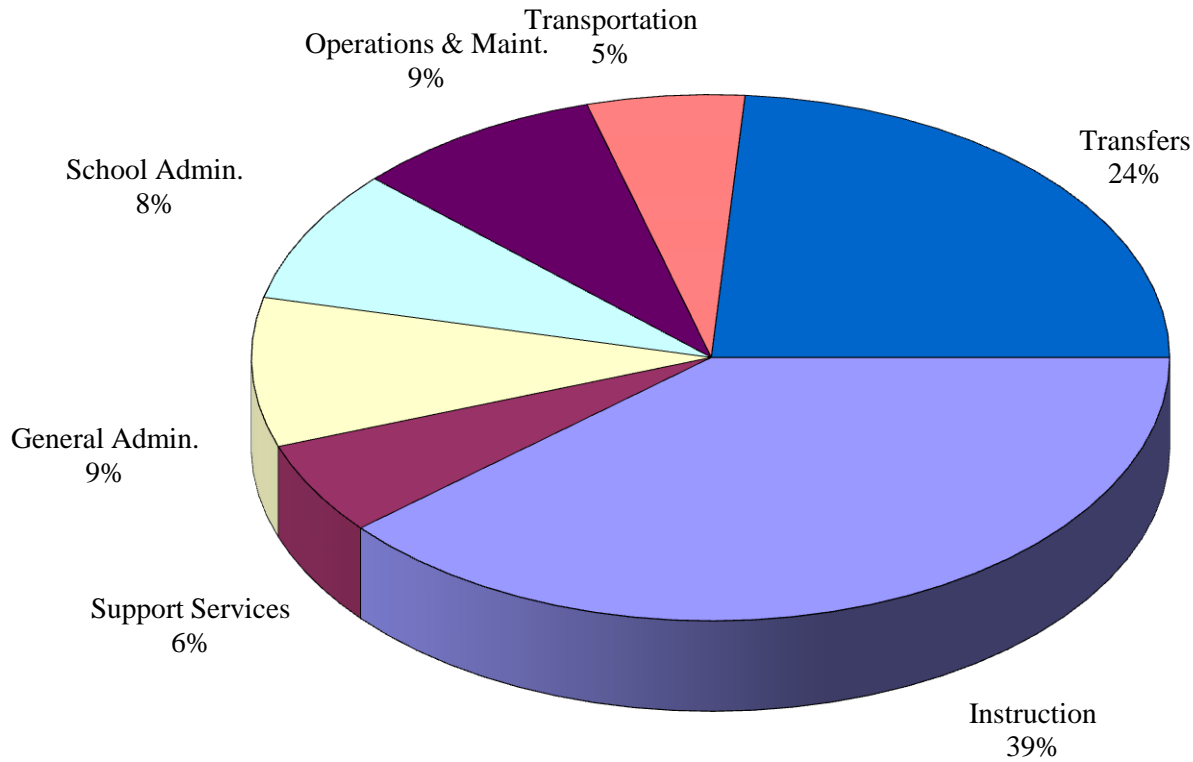


Unified School District No. 482
Dighton, Kansas
General & Supplemental General Fund Expenditures



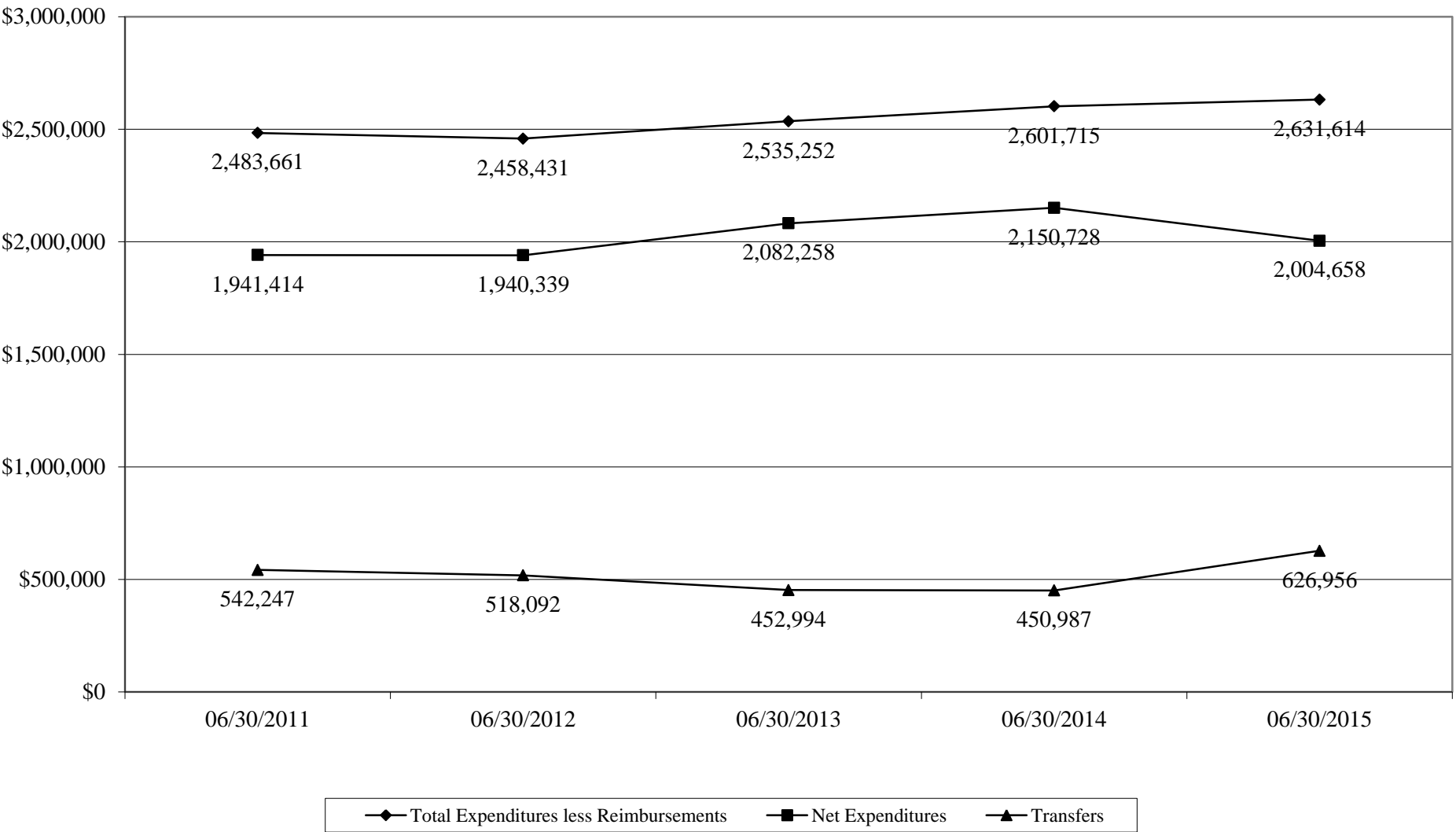
06/30/2014

**Unified School District No. 482
Dighton, Kansas
General & Supplemental General Fund Expenditures**

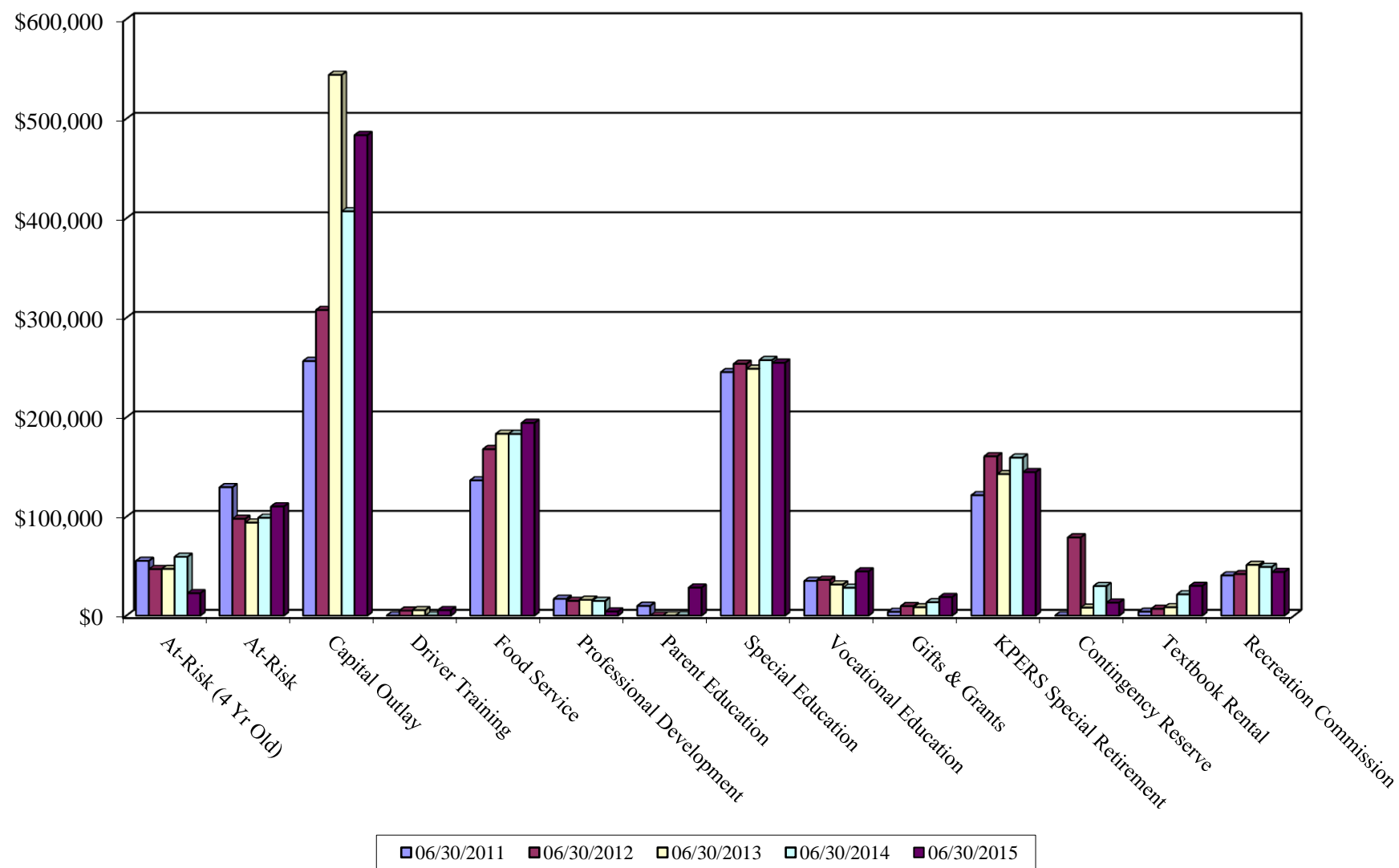


06/30/2015

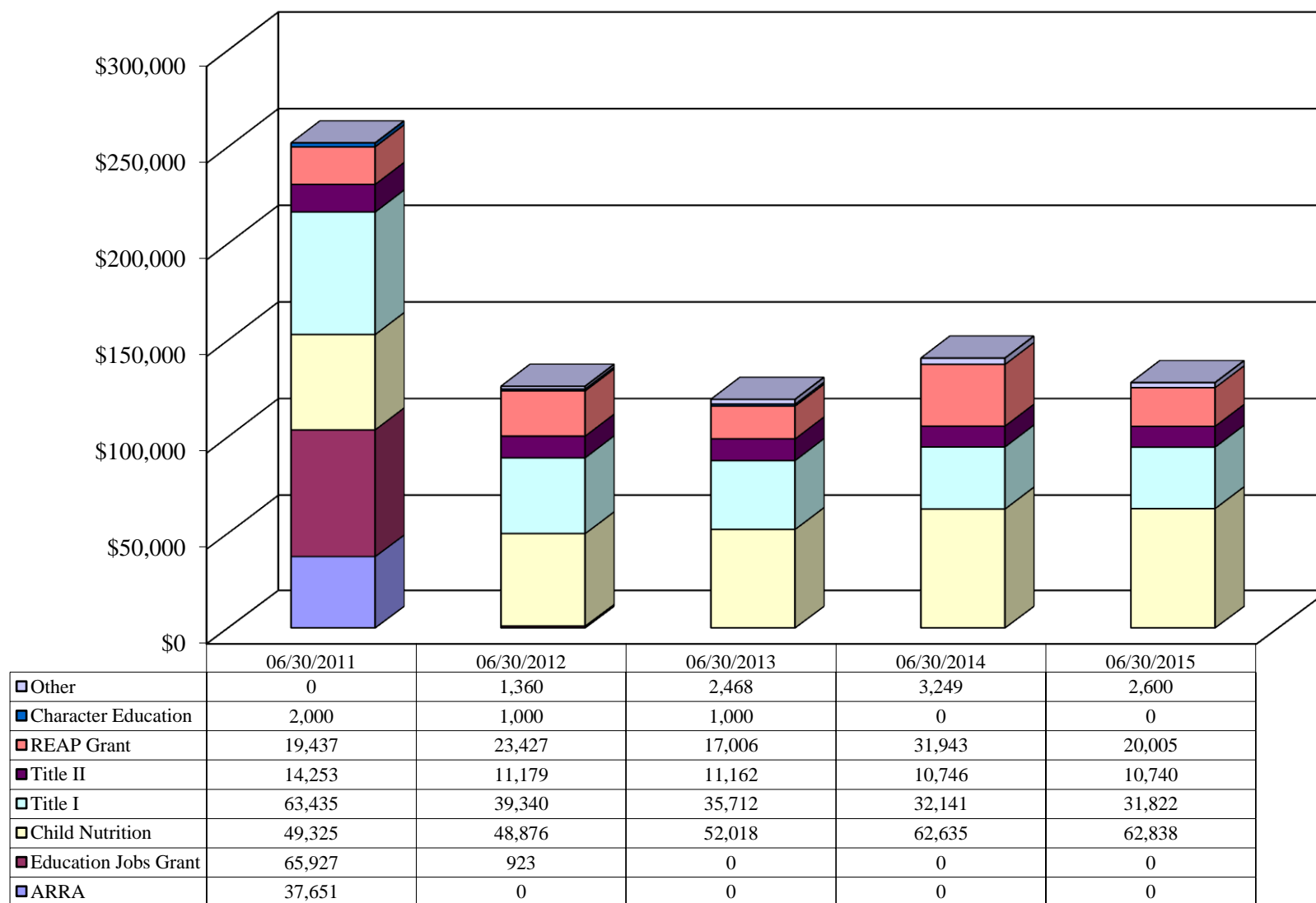
**Unified School District No. 482
Dighton, Kansas
General & Supplemental General Fund Expenditures**



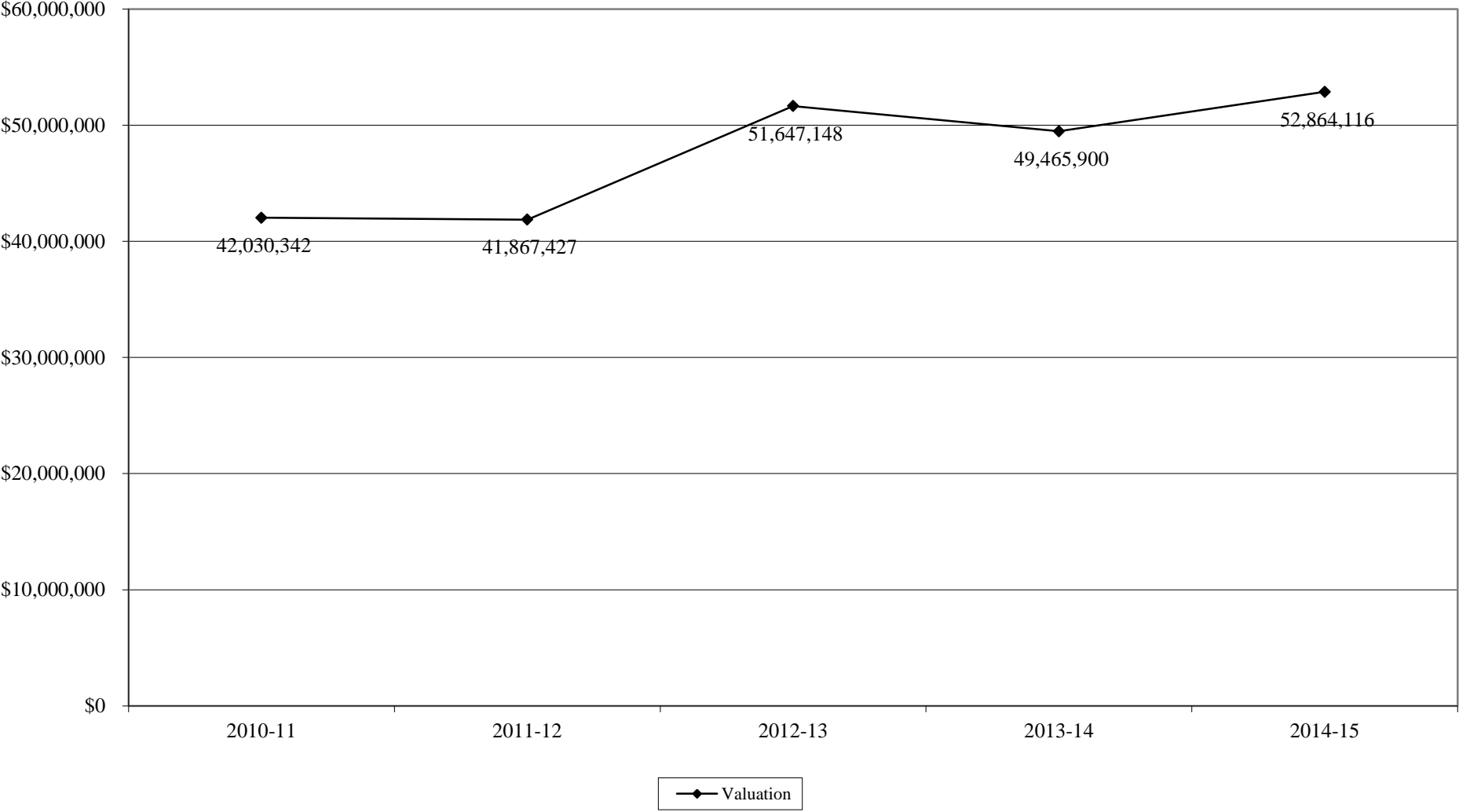
**Unified School District No. 482
Dighton, Kansas
Special Purpose Fund Expenditures - Selected Funds**



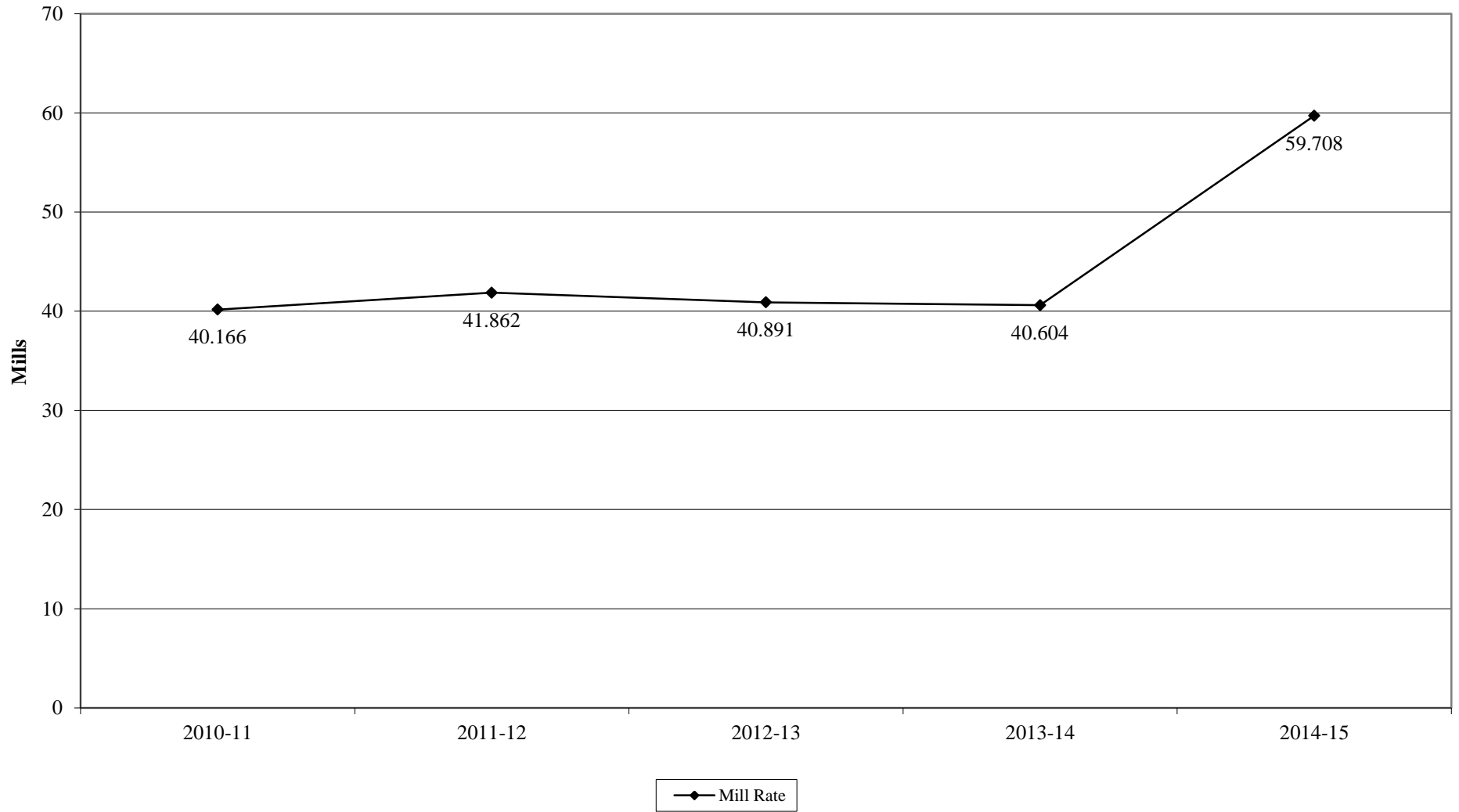
**Unified School District No. 482
Dighton, Kansas
Federal Aid**



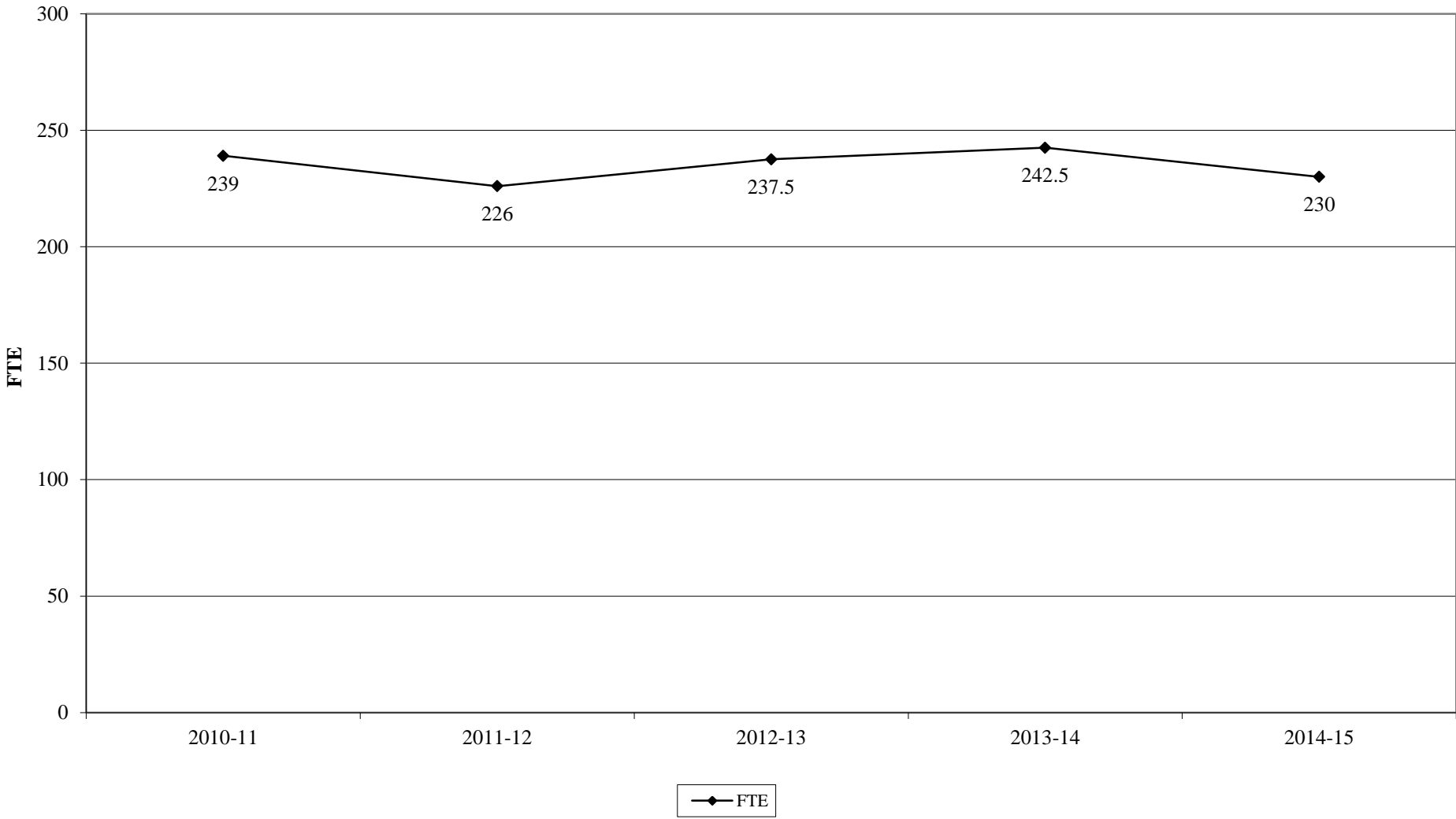
Unified School District No. 482
Dighton, Kansas
Valuation



Unified School District No. 482
Dighton, Kansas
Mill Rate



Unified School District No. 482
Dighton, Kansas
FTE



Unified School District No. 482
Dighton, Kansas
General & Supplemental General Fund
Expenditures per Pupil

